

National Condo Advisors Expands Services and Launches New Subsidiary: National Condo Inspections

National Condo Inspections Will Specialize in Reserve Studies and Due Diligence to Assist Approval Process for FHA, FNMA and VA Financing



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WHITE PLAINS, N.Y., June 1 /PRNewswire/ -- National Condo Advisors, LLC, the nation's premiere condominium project approval service for FHA and FNMA financing, today announced its expansion by launching a new subsidiary company, National Condo Inspections, LLC.

With tightened credit restrictions that have made it more difficult for consumers around the country to obtain mortgages; FHA and FNMA financing have become much more popular with nearly 95% of all new mortgage applications going through these agencies nationally. In order to offer these financing options to buyers, the entire condominium development project must be approved, but FHA and FNMA project approval is a complex process that requires a number of physical and environmental studies and inspections to be performed before or during submission.

In order to meet the growing need of developers and owners, National Condo Inspections (<http://www.nationalcondoinspections.com/>) was formed to provide all needed studies and inspections, including: reserve studies, environmental site assessments, property construction assessments, noise studies, and flood zone solutions such as FEMA Letter of Map Amendment (LOMA) services.

"Since the launch of National Condo Advisors in 2008, we have assisted hundreds of developers through the project approval process, and with the expansion of our new subsidiary, National Condo Inspections, we will be able to better service the huge demand of our clients who need extra assistance to achieve project approvals or renewals," said Orest Tomaselli, Chief Executive Officer of National Condo Advisors, who has more than 17 years of experience working in the project approval and finance industry.

The National Condo Inspections team also provides lender due diligence consultations and risk mitigation for any FHA and FNMA project approval methods, along with customized and unique portfolio management services for any size and type of project.

Tomaselli also announced that Chad Heiser has been tapped as Chief Operating Officer of National Condo Inspections, LLC. Previously Chief Operating Officer at Coastal Ecology Group, Heiser has more than a decade of experience with nationwide real estate environmental, engineering, and property due diligence.

About National Condo Inspections, LLC:

National Condo Inspections, LLC, is the nation's premiere condominium project inspection service. Comprised of engineering, real estate, finance and legal professionals, National Condo Inspections provides expert inspections and

studies to builders, developers, homeowners' associations, institutional investors, lenders, and real estate firms. With experience in performing inspections and preparing studies conforming to FHA and FNMA condominium project approval standards for projects of all types and sizes, National Condo Inspections understands the importance of tailoring its services to the unique needs of any project. For more information, please visit: www.nationalcondoinspections.com.

About National Condo Advisors, LLC:

National Condo Advisors, LLC is the nation's premiere condominium project approval service for FHA, and FNMA financing. Providing expert consultation to builders, developers, lenders, institutional investors, real estate firms, and homeowners' associations, National Condo Advisors, LLC offers a comprehensive suite of services including: project approval expediting, review and eligibility determination, budget consultation, by-law and marketing reviews, sales team training, lending guideline tutorials and more. For more information, please visit: www.nationalcondoadvisors.com.

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